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A Comparative Study on the Motivation Level of Employees Working in Public Limited Vis-A-Vis Private Limited Companies at Nagpur

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Abstract

Employees are livelihood of the company. How they feel about the work they are doing and the results received from that work directly impact an organization's performance and, eventually the stability of organization. The motivational level of employees has direct relationship with their efficiency. Highly motivated employees have higher productive efficiency on the other hand employees with low motivation level has lower efficiency. The study aims to analyze and compare the impact of motivation level on employees working in Public limited Company and Private limited Company.

Key Words: Motivation level, Public Limited Company, Private Limited Company

Introduction:

Organization whose employees have low motivation is totally helpless against both internal and external environmental difficulties & challenges since its employees are not going to go out of way to keep up the Organization soundness. An unsteady Organization at last fails to meet expectations.

Absence of motivation promptly brings down the productivity efficiency of the employees of the organization. Productivity does not go way however it is generally hampered apparently leading to misutilisation of productive resources of the organization. Things like Internet surfing or taking longer rest hours, informal discussions, and prompt wastage of the money & time of organization. Decreased productivity can be harms the Organization development, growth & overall performance.

Job satisfaction of the employee additionally has an immediate relationship on the productive efficiency. Higher is the job satisfaction more is the productive efficiency of the employee. In case the employee is not satisfied the motivation level of employee turns out to be low because of which it negatively influences the productive efficiency of the employee.

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The cost increases due to the employees with lower level of motivation employees which can be computed by considering the costs related with unproductive time spent at work, unresolved conflict, employee turnover, employee absenteeism and the expenses associated with declined productivity.

The study have been conducted to compare the motivation level of employees working in Public Ltd. Vis-à-vis Private Ltd. Companies and to find out the motivational factors that could be harnessed to inspire employees to increase and sustain performance. Also to make the organizations realize the importance of motivation level of employees and its impact on the productive efficiency. Thus there arises a need for systematic study on the motivation of employees working in Public and Private Companies in Nagpur.

Nagpur is the largest city of central India and it is the biggest trading centre with numerous industries, national and multi-national companies. It is third largest city of the State of Maharashtra. (maharashtra, 2015) It has one of the highest literacy rates, at 91.92%, among all the urban agglomerations in India. (city, 2016) It has been proposed as one of the Smart Cities in Maharashtra. (Jeelani, 2016) As Nagpur is the most developed city of the region, many big companies related to mining and other allied activities have been located in the city. (nagpurinfo, 2016)

Research Objectives of the Study:

- To compare the motivation level of employees working in Public Ltd. Vis-à-vis Private Ltd. Companies.
- To find out the motivational factors that could be harnessed to inspire employees to increase and sustain performance.

Hypothesis of the Study:

Ho: There is no significant difference between the motivation levels of employees working in Public Ltd. Vis-à- vis Private limited companies at Nagpur

Research Methodology:

One sample t-test is applied using SPSS ver. 20. Taking type of organization as grouping variable and factors defining motivation level such as, Satisfaction from Salary/wages; satisfaction from bonus; festival advances; leave facility; no difficulty in getting the leave sanctioned; use of praise and appreciation; opportunity for advancement; team spirit; boost by superiors; work recognition by superior; counseling during emotional disorder and incentives provided by organization as dependent variable

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Data Analysis:

Group Statistics

	Type of	N	Mean	Std.	Std. Error
	Company			Deviation	Mean
I am satisfied with the	Private	250	2.7360	.75137	.04752
wages / salary I draw at present	Public	250	2.7880	.94797	.05996
In the organization the	Private	250	2.5960	.73958	.04677
bonus scheme is satisfactory	Public	250	2.6240	.89321	.05649
The festival advance	Private	250	2.5120	.80775	.05109
offered is satisfactory	Public	250	2.4400	.87261	.05519
The leave facility	Private	250	2.4440	.85427	.05403
available is sufficient	Public	250	2.4680	.89677	.05672
There is no difficulty in	Private	250	2.4200	.78873	.04988
getting the leave sanctioned	Public	250	2.3120	.83993	.05312
In this organization both praise and appreciation	Private	250	2.4400	.76992	.04869
are used to extract work from employee	Public	250	2.3800	.82360	.05209
I find opportunities for	Private	250	2.4120	.70159	.04437
advancement in this organization	Public	250	2.4160	.83290	.05268
In this organization	Private	250	2.5200	.82725	.05232
there is fair amount of team spirit	Public	250	2.4760	.86046	.05442
I feel that I am always	Private	250	2.3680	.81685	.05166
boosted by my superior	Public	250	2.2440	.83622	.05289
I feel that my superior	Private	250	2.4040	.79202	.05009
always recognizes the work done by me	Public	250	2.3200	.81748	.05170
The superiors in the	Private	250	2.4360	.66307	.04194
organization provide counseling whenever sub-ordinates suffer	Public	250	2.4280	.75305	.04763
from Emotional disorder How far you are satisfied with the	Private	250	2.1920	.76254	.04823
incentives provided by the organization?	Public	250	2.3040	.91594	.05793

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Independent Samples Test				
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		Lover		peridei	it Samples		for Favelle	of Magaza			
			e's Test	t-test for Equality of Means							
	for Equality of Variances										
		F	Sig.	t	df	Sig.	Mean	Std. Error	95% Cor	nfidence	
			Ü			(2-	Difference	Difference	Interva	l of the	
						tailed)			Diffe	rence	
									Lower	Upper	
I am satisfied with the wages /	Equal variances assumed	15.605	.000	680	498	.497	05200	.07650	.20231	.09831	
salary I draw at present	Equal variances not assumed			680	473.324	.497	05200	.07650	.20233	.09833	
In the organization the bonus	Equal variances assumed	11.623	.001	382	498	.703	02800	.07334	.17210	.11610	
scheme is satisfactory	Equal variances not assumed			382	481.255	.703	02800	.07334	.17211	.11611	
The festival advance	Equal variances assumed	.790	.375	.957	498	.339	.07200	.07520	.07576	.21976	
offered is satisfactory	Equal variances not assumed			.957	495.059	.339	.07200	.07520	.07576	.21976	
The leave facility	Equal variances assumed	1.439	.231	306	498	.759	02400	.07833	.17790	.12990	
available is sufficient	Equal variances not assumed			306	496.831	.759	02400	.07833	- .17790	.12990	
There is no difficulty in getting the	Equal variances assumed	.068	.795	1.482	498	.139	.10800	.07287	.03517	.25117	
leave sanctioned	Equal variances not assumed			1.482	496.043	.139	.10800	.07287	.03517	.25117	
In this organization both praise and	Equal variances assumed	.092	.762	.841	498	.400	.06000	.07130	.08009	.20009	
appreciation are used to extract work from employee	Equal variances not assumed			.841	495.755	.400	.06000	.07130	.08010	.20010	
I find opportunities for	assumed	5.897	.016	058	498	.954	00400	.06888	.13932	.13132	
advancement in this organization	variances not assumed			058	484.028	.954	00400	.06888	.13933	.13133	
In this organization there is fair	Equal variances assumed	.198	.657	.583	498	.560	.04400	.07549	.10432	.19232	
amount of team spirit	Equal variances not assumed			.583	497.230	.560	.04400	.07549	.10432	.19232	

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I feel that I am always	Equal variances assumed	.434	.510	1.677	498	.094	.12400	.07393	.02126	.26926
boosted by my superior	Equal variances not assumed			1.677	497.727	.094	.12400	.07393	.02126	.26926
I feel that my superior always	Equal variances assumed	.321	.571	1.167	498	.244	.08400	.07199	- .05744	.22544
recognizes the work done by me	Equal variances not assumed			1.167	497.502	.244	.08400	.07199	.05744	.22544
The superiors in the organization provide	Equal variances assumed	1.951	.163	.126	498	.900	.00800	.06346	- .11668	.13268
counseling whenever sub-ordinates suffer from Emotional disorder	Equal variances not assumed			.126	490.148	.900	.00800	.06346	.11668	.13268
How far you are satisfied with the	Equal variances assumed	7.611	.006	1.486	498	.138	11200	.07538	.26010	.03610
incentives provided by the organization?	Equal variances not assumed			1.486	482.157	.138	11200	.07538	- .26011	.03611

The above table shows that the significance 2-tailed value in case of all the variables is more than the alpha value of 0.05 (P > 0.05) which states that the hypothesis i.e. there is no significant difference between the motivation levels of employees working in Public Ltd. Vis-à- vis Private limited companies at Nagpur is accepted.

Interpretation:

It is interpreted from the above that there is insignificant different in the motivation level of employees of public and private limited companies of Nagpur on the above factors.

Conclusion:

Also, there are few factors like leave facility, praise and appreciation used by organization, opportunities for advancement, team spirit in organization, boost by superiors and recognition by superiors have shown insignificant different on the motivation level of employees of both public and private company.

Overall, it is concluded that the motivation level of Public and Private company's employees have shown insignificant difference.

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