



^ Hkkjr ea okf.kfT; d cfd ç.kkyh % fo'ys'k.kkRed v/; ; u^

डॉ. फ़ख़्त 'काज ख़रक

I gk; d çk/; ki d %okf.kT; ½

nçkZ egkfo | ky; jk; i g ¼N-x-½

I kjka k

cfdx fdI h Hkh n'sk dh vFkD; oLFkk dh thou js[kk gS A cfd foUkh; ç.kkyh ds , tsV vks pkyd gS A vkfFkd fodkl dh cfd; k ea okf.kfT; d cfdka dk vR; f/kd egRo gS A bl ckr dks vFkZ kfL=; ka vks çxfr'khy cfdjka us I e; & I e; ij nkgjk; k gS A gekjh vFkD; oLFkk ea okf.kfT; d cfd dh Hkfredk dks budkj ugha fd; k tk I drk gS A oLr% ; g I R; gS fd buds }kj k çnUk vuod foUkh; <kpk ml dh आत्मा हैं । रिजर्व बैंक ऑफ इण्डिया के सहयोग से ये राष्ट्र की मुद्रा आपूर्ति में वृद्धि करने dh {kerk j [krs gS A cfd __.k nu} fofu; ks djus rFkk I EcfU/kr vU; dk; Zdyki ka I s n'sk ea mRi knu] forj.k , oa mi Hkksx dh cfd; k dks I jy , oa I fo/ktud cukrs gS vk/kfud ; ç ea okf.kfT; d cfdx dh xfrfof/k; ka ea cgfn'kkRed vks cgq ifjek.kkRed rjhds I s of/n gDz gS A cfd fodkl ds {ks= ea fi NMs {ks=ka ds fodkl rFkk xkeh.k fodkl ea vge-Hkfredk vnk dj jgs gS A ; s कृ"क" m | ksx] vUrkZVh; 0; ki kj ea Hkh egRo i wZ rjhds I s I g; ks çnku dj jgs gS A vr% ge dg I drs gS fd okf.kfT; d cfdka dk n'sk ds rhoz vkfFkd fodkl ds fy, çedk foUkh; , tsI h ds : i ea çknHkZD gq/k gS

dqth 'kCn

अर्थव्यवस्था, वाणिज्यिक बैंक, रिजर्व बैंक ऑफ इण्डिया, बहुदिशात्मक और बहु परिमाणात्मक, jk"Vh; dj.k Hkkjr; cfd ç.kkyh] vk; kftr fodkl] U; u&foUk çCU/k] vuud fpr cfd] & çjr cfd 0; oLFkk] 'kk [kk foLrkj] v) Zkeh.k Nks/s m | ks i fr; k] m | edrk/k] ykHknk; drk] I s k kfud rjyrk vuq kr] i fj pkyu LVkQ 0; ;] çkFkedrk {ks=} vuqku] dkjckjh] vk/kfud vFkD; oLFkk] vks] kfxd fodkl A

i Lrkouk

Hkkjr; fj toZ cfd dk jk"Vh; dj.k Lorark ds mi jkr I u-1949 ea fd; k x; k bl ds dN o"kkZ ds i 'pkr 1955 ea bEi hfj; y cfd vkD bM; k dk Hkh jk"Vh; dj.k fd; k x; k vks ml dk uke cny



dj Hkkjrh; LVW cfd j [kk x; kA vks pydj l u-1959 ea Hkkjrh; LVW cfd vf/kfu; e cukdj vkB {ks=h; cfdks dk jk"Vh; dj.k fd; k x; k orZeku ea ; s vkBka cfd Hkkjrh; LVW cfd l eg ds cfd dgs tkrs gA ns'k Hkj ea budh yxHkx 15 gtkj 'kk[kk, a gA ns'k ds iedk 14 cfdka dk jk"Vh; dj.k 19 tnykbZ 1969 dks fd; k x; k ; s l Hkh okf.kT; d cfd FkA bl h rjg 15 viy l u-1980 dks futh {ks= ds 6 vkj cfd jk"Vh; dr fd; s x; s bu l Hkh 20 cfdka dh 'kk[kk, j ns'k Hkj ea QSyh gS orZeku ea dny 19 jk"Vh; dr cfd gA Hkkjrh; cfd c.kkyh chl oha 'krkCh ds igys v/kkx ea cgr l s l dVka l s xqtjh gS ftl ea cgr l s cfd foQy gq A ijUrj Lora=rk cflr ds i'pkr-Hkkjrh; cfd c.kkyh us rhoz cxftr ntZ dh gA bl dk eq; dkj.k vk; kftr vkfkd fodkl] eek l Hkj.k 1/4 Money supply 1/2 ea of/n] cfdx cofr dk fodkl] fjtoZ cfd vkQ bf.M; k }kjk fu; a.k vkj ekxh'ku Fkk vkj l cl s vf/kd tnykbZ 1969 ea cfdka ds jk"Vh; dj.k 1/4 Nationalisation 1/2 dks ekuuk gskx A

/; ku nus ; kx; ckr ; g gS fd 1950 ds i'pkr-cfd tek 1/4 Bank deposits 1/2 ea fujUrj of/n gPZ gS A cfdka dh l a; k ea deh fjtoZ cfd dks NkV's cfdka ds cM+ cfdka ds l kFk foy; u dh ufr ds dkj.k gPZ rkfd cfd c.kkyh l cy cu l da 1950&51 ds nkjku bu cfdka dh l a; k 430 vuud fpr cfd 1/4 Nonscheduld Banks 1/2 Fks ijUrj budh l a; k uoEcj 1980 rd de gkdj dny 4 gks xBZ A 'k'k cfdka dk cM+ cfdka l s foy; u dj fn; k x; k A ebZ 2006&07 ea ns'k ea 179 vuud fpr okf.kT; cfd Fks A vk; kstu ds cHkkok/khu Hkkjrh; vFkD; oLFk ea budk rsth l s fodkl gskx; k gS A

iLnr 'kks'k vkys[k ea Hkkjrh ea okf.kT d cfdka dh fodkl dks fuEu fcUnqka ds }kjk v/; ; u fd; k tk l drk gS %&

1- cfd tek vkj m/kkj dk foLrkj

cfd tek dk foLrkj gky gh ds o"kkd ea cfd 0; oLFk dk , d egRo iWkZ y{k.k jgk gS vk; kftr fodkl] U; u&foUk ccl/k 1/4 Deficit financing 1/2 vkj tkjh djBl h dh vf/kd ek=k ds dkj.k cfd tek 1/4 Bank deposits 1/2 ea of/n gPZ A l kFk gh yxkrkj cPKj] cM+ iEkus ij cfd 'kk[kk, a [kkydj vkj vi us xkgdka dks vPNh l ok miyC/k djkdj cfdka us turk ea cfd vknrka ds fodkl djus ea egRo iWkZ योगदान दिया है । तालिका 1 में अनुसूचित बैंकों की जमा एवं उधार की वृद्धि की प्रवृति सम्बन्धी आँकड़े cLnr fd, x, gS A



rkfydk 1 % l Hkh vuq ifpr okf.kT; c&ka dh tek , oa m/kkj

o"kl	c&ka dh l a[; k	c&d tek djkm+ : i; s	c&d m/kkj djkm+ : i; s
1950 - 51	430	820	580
1970 - 71	87	5,910	4,690
1990 - 91	271	192,540	116,300
2001- 02	297	962,620	511.430
2006 - 07	179	2,608,300	1,928,910
2015 - 16	212	130,009,400	12,219,830

L=kr& fj tol c&d cyfVu l s &klr

okf.kT; c&ka us cpr xfrelu djus ea l jgguh; dk; Z fd; k gS A 1950&51 v&sj 2011&12 ds chp c&d tek 820 djkm+ l s c<dj 30009400 djkm+: i , gks x; h A i jUrq vHkh Hkh FkkM+ l s dLcs , d s g& tgk; c&d LFkfi r ugha fd; s tk l da A vHkh Hkh 5 yk[k , d s xko g& tgk; c&d l okvka dk vHkko gS A , d s {ks=ka ea tgk; c&d dk; e fd; s tk pps g& u; s tekdrk&ka %Depositors% dks vkdf"kr djus dh t: jr g& v&sj or&eku tekdrk&ka dks viuh tek c<kus ds fy, &fjr djuk gksxk A c&d tek folrkj ds l kFk&l kFk c&d &m/kkj dk Hkh y&krkj folrkj g&vk g& tks &f"k rFkk v&sj k&xd mRiknu ea of/n dks 0; ä djrk g&S A c&d vc m |ksx] 0; ki kj v&sj &f"k dh m/kkj l Ecl/kh vko'; drkva ds fy, dgha vf/kd ek=k ea folk mi y&C/k djkr&g& 1950&51 v&sj 2015&16 ea c&d m/kkj y&Hkx 580 djkm+: i , l s c<dj 12219830 djkm+: i , gks x; k A

2- fodkl & &fjr c&d 0; oLFk %Development&oriented Banking% & , f&rgf l d &f"V l s c&d&0; oLFk dk okf.kT; v&sj i kjEi fjd m |ksxka %vFkkf"r- l r h oL= v&sj i VI u& ds l kFk ?kfu"B l c&k jgk g& rFkk vu; {ks= mi f&kr jgs A bl dk eq; dkj.k okf.kT; c&ka }kj k 0; ki kj v&sj i kjEi fjd m |ksxka dks &kFkfedrk nuk Fkk A gky gh ds o"kk& ea c&d&0; oLFk i kjEi fjd l hekU/kuka l s fudy dj u; s {ks= ea &os'k dj jgh g&S A c&d &0; oLFk dh /kkj.kk tks fd dny c&d tek lohdkj djus v&sj ml s m/kkj nus rd l hfer Fkh] dk vc folrkj g& jgk g& c&d&0; oLFk fodkl & &fjr curh tk jgh g&S A



I a pā Ldu/k cā v vks| kfxd vks' kūr'k foūk dh vko'; drkvka dh i frz djus dh vksj vf/kdkf/kd /; ku ns jgs gā vYi dkyhu foūk&çcl/k dh vi s'kk vc cād fodkl vksj foLrkj dh vko'; drkvka dks dūr'V ea j [krs gq e/; e vksj nh?k dkyhu m/kkj dh vksj vi uh fd; kvka dks c<k jgs gā

3- cāka dk jk"Vh; dj.k & tykbl 1969 ea 14 cMā cāka dk jk"Vh; dj.k dj fn; k x; k A fons'kh cā vksj , d s cā] ftudh tek 50 djkm+: i , l s de Fkh] jk"Vh; kūr {ks= ea ugha yk; s x, A Hkkjr l jdkj dk fopkj Fkk fd jk"Vh; kūr cā vFk; oLFkk dks xR; kRed cuk naxs vksj ns'k ea vkfFkd fodkl dh nj dks Rofjr djus ea l gk; rk naxs 15 vçy 1980 dks N% vksj okf.kT; cāka dk jk"Vh; dj.k dj fn; k x; k A bl çdkj dny tek ea l jdkjh {ks= ds cāka dk yxHkx , dkf/kdkj gks x; k A

4 'kk[kk foLrkj ¼Branch Expansion½ & eq; okf.kT; cāka ds jk"Vh; dj.k vksj vxz cā ; kstuk ¼Bank Scheme½ ds vkjEHk ds i' pkr~ 'kk[kk foLrkj çksxe rst gks x; k xteka , oa v) çkeh.k {ks=ka ea cā l fo/kvka ds foLrkj ij fo'kSk cy nus ds dkj.k ns'k ds fi NMā gq ftyka dks ykHk gqvk gs rkfd buea y/k&Lrj m|eka dks çkbur fd; k tk l ds A vHh rd Hkkjr ds dōy 30]750 xteka ea jk"Vh; kūr cāka dh 'kk[kk, a [kksyh x; h gS fdUrq Hkkjr ea yxHkx 5 yk[k xkp gS ftUga çR; {k : i ea cā l fo/kk, j i gppkus dh l eL; k gā cā l fo/kvka ds xte , oa fi NMā {ks= ea foLrkj vksj fd l kuka , oa xkeh.k nLrdkjka dks fj; k; rh nj ij __.k nus l s l koZfud {ks= ds cāks dh fuEu ykHknk; drk ¼Low profitability½ ea ; kxnu fn; k gā

5 fodkl ç; kl ea l g; sx & jk"Vh; dj.k ds i' pkr~ l jdkjh {ks= ea cāka us vi us i kjEi fj d mīś; vFkk~ fgLI nkjka ds ykHk dks vf/kdre djus ds dk; Z dk i fjR; kx dj fn; k gS vksj os vi us vki dks fodkl &ç; kl dk eq; mi dj.k l e>us yxs | bl pruk dk l cl s egRoi nkz i gy vxz cā ; kstuk ¼Lead Bank Scheme½ dk pky djuk Fkk ft l ds vk/khu ns'k ds l Hkh ftys fd l h u fd l h cā dks l kās x, A çR; d vxz cā vi us vk/khu ftyka ea foLr' vkfFkd l o'k.k djokrk gS rkfd 1- l Hkh egRoi nkz LFkkuka ij 'kk[kk, a [kksyh tk l da 2- ftys ea fodkl ds fy, vf/kdre m/kkj l dk, j mi yC/k djkbz tk l da vksj 3- ftys ea mi yC/k vfrj d dks xfreku fd; k tk l da

çkFkfedrk {ks= dks m/kkj ¼Priority Sectors Lending½ jk"Vh; dj.k l s i dZ okf.kT; cāka ds fo: /n çk; % ; g vkykpuk dh tkrh Fkh fd mlgkus fd l kuka Nks/s m | ks i fr; k; dkj hxjka vksj fu; krdka dks foūk mi yC/k djkus ea mi s'kk dh A jk"Vh; dj.k ds i' pkr cāka us bu çkFkfedrk okys {ks=ka dks m/kkj



mi yC/k djkus dh vksj dkQh /; ku fn; kA NkV/s 0; ki kfj; ka , oa m |edrkvka dks __.k nus ds l EclU/k ea cgr cxfn gks pph gh vksj cdk us fuEu oxkz dks m/kkj nus ds fy, fo'kSk ; kstuk, j pky dh gh cgr l s m/kkj yus okys bl l s indz egktuka dh n; k ij fuHkj Fks vksj vR; f/kd C; kt nrs FkA okf.kT; cd vc mfr C; kt nj 8 l s 10 cfr'kr ds chp ij i; klr ek=k ea vksj mfr l e; ij __.k mi yC/k djks gS A cKfFedrk cKlr {ks=k ds ckjs ea tks vkjEHkd tks k mRi lu gqvk Fkk} og cdkka }kj k l keuk dh x; h fuEu l eL; kvka ds dkj .k B.Mk gks x; k %

1- 40 cfr'kr dk y{; cKlr djus ds m}S; ea cd ij detkj oxkz dks m/kkj nus ea ckgjh ncko Fk A

2- pfd cKfFedrk&{ks= okys __.k NkV/s [kkra l s l EclU/kr Fk} _____ l koZtfud {ks= ds cd bu foj.k ij ijh fuxjkuh u j [k l ds vksj u gh bu NkV/s __.kka dh ijh ol yh gh gks ik; h A ifj.kker% cdk dh ykHknk; drk ij bl dk cjk cHko i Mk A

3- okf.kT; cdk dks nkgjh ekj l guh i M+ A , d vksj mlga viuh tek dk 53-5 l s 55 cfr'kr jkd&vkj {k.k vuq kr %Cash Reserve Ratio% vksj l dkkfud rjyrk vuq kr %Statutory Liquidity Ratio% ds : i ea j [kuk i M+ k Fk vksj njh vksj vius mi yC/k l d k/kuka dk 40 cfr'kr cKfFedrk {ks= %Priority sector% dks fj; k; rh nj ij mi yC/k djuk i M+ k FkA ifj.kker% mudh ykHknk; drk %Profitability% ij bl dk cjk vl j i Mk A

4- cKfFedrk {ks= dks cd &m/kkj ns k ds l Hkh jkT; ka ea l eku ugha Fk A cgr l s fi NM+ gq jkT; ka vFkr~mUkj cns k] fcgkj] jkT LFku vkfn ea ; g cgr de Fk A bl l s ns k ea vl anyu c<k gS A cKfFed {ks= m/kkj vksj vkbZch-, -i S y foUkh; c.kkyh ij ujfl Ege l febr 1991 us cKfFedrk {ks= fd fy, m/kkj dks tkjh j [us dk fojksk fd; k A

foUkh; izkkyh ij ujfl Ege l febr fuEu fl Okj'k dh %&

d- cKfFedrk {ks= dh i q% ij Hkk"kk djuh pfg, A [k- bl s dy cd m/kj dk 10 cfr'kr dj nuk pfg, A x- bl dh rhu o"kk ds i'pkr l eh{kk dh tkuh pfg, A /k- bl s /khj&/khj s i wkr; k l ektr dj nuk pfg, A

ijUrq Hkkj r l jdkj us ujfl Ege l febr dh fl Okjh'kks dks Lohfr ugha nh A fdUrq Hkkj rh; cd l xBu %Indian Bank Association% us cd x {ks= ij l qkkj l EclU/kh ujfl Ege l febr 1998 dks ; g



I pko fn; k fd cKfKfedrk {ks= ds m/kkj dh l hek tks vc dgy m/kkj dk 40 cfr'kr g\$ dks /kVk dj 10 cfr'kr dj nuk pkfg, rFkk bl ds rhu eq; dkj.k crk, x, %

d- Nk&s __.k dk ifjpkYu LVkQ 0; ; %Operation Field Staff eUpense½ cgr vf/kd g\$ vK\$ bl ds fy, cgr l k {ks=h; LVkQ %Field Staff½ j [kuk i MfK g\$A

[k- krfk , oa y/k&Lrj {ks= ea ol nyh dk vuq kr cgr de g\$A

x- ifj l Ei fUk; ka dh xqkoUkk cgr cjh g\$ vK\$ bl dkj.k cgr l s tkf[ke l gu djus i Mf\$ g\$A

Hkkjrh; c&d l xBu us cKfKfedrk {ks= dks i q% ifjHkkf"kr djus ds fy, fuEufyf[kr l pko fn, %

1- cKfKfedrk {ks= %Priority sector½ dks dny vUrjd {ks= %Core sector½ rd l hfer dj nuk pkfg, A

2- l jdkj }kj k cLrkfor l Hkh ; kstukvka ea ykHk cklrdrkvka ds p; u ea c&dka dks Hkh 'kfeY djuk pkfg, A

3- l jdkj dks fcpkfy; ka ds ek; e l s c&dka dks vuqku %Subsidies½ nus dh vi \$kk blga cR; {k : i l s c&dka dks nuk pkfg, A fu"d"kZ

c&dka ds i \$y us ; g Hkh l pko fn; k g\$ fd cKfKfedrk {ks= dks fn, x, __.kks ij C; kt dh nj fofu; fer dj nuh pkfg, vK\$ c&dka dks vi uh C; kt nj Lo; a fu/kkFjr djus dh btktr gkuh pkfg, vK\$, d k djrs l e; mlga fuf/k; ka dh ykxR tkf[ke ykxR %Risk cost½ c'kkl fud , oa dkj kckjh ykxR %Transaction cost½ vK\$ ykHk dh l hek dks /; ku ea j [kuk gkxk A i \$y ea rdZ fn; k g\$ fd igpku fd, x, cKfKfedrk {ks= m/kkj l s ofpr ugha jg\$ D; kfd c&d mlga cktkj & l EcfU/kr&C; ktnjka %Market related interest sates½ ij vi uh fo'k\$Krk ds vuq kj __.k miyC/k djks jg\$A cKfKfedrk {ks=ka ds m/kkj cklrdrkvka l s ol nyh dh xfr dks c<kus ds fy, i \$y ; g l pko nrk g\$ fd jkT; , oa ftyk Lrj ij fofHkUu 'kk[kk vka ea __.k ds y{; dks ol nyh cfr'kr l s tkM+nus pkfg, A i \$y us Nk&s __.kka dh ol nyh ds fy, __.k ol nyh U; k; kf/kdj.k %Debt recivery tribunal½ lFkfi r djus dk vxg fd; k g\$ vK\$ ifj l Ei fUk; ka l s ol nyh ds fy, l eFkZu nus dk l pko fn; k g\$ A c&dka dks ; g vf/kdkj gkuk pkfg, fd vnk; xh ea pld ds dkj.k os ifj l Ei fUk; ka %Assets½ dks vi us gkFk ea ys l dA ft l l s okf.kT; d c&d vi uk dk; Z l pk: : i l s dj l dA vk/kfud vFkD; oLFk ds fodkl ea okf.kT; d c&d vi uh ixfr'khy Hkfedk fuokZ djrs g\$A ; fn 18oha 19oha l fn; ka ea 0; ki kfjd c&dx dk fodkl u gsrk



rks ; j k s i e a v k s j k f x d Ø k f r d k t l e u g p k g k s k A ; g H k h I R ; g s f d f c u k I q i < + 0 ; k i k f j d c f d x d s f o d k l d s v / k z f o d f l r n s k k a d s i f D r e a c B u s d k I g l u g h a d j I d r s D ; k f i d ; f n v k s j k f x d f o d k l d s f y , i n t h d k m i ; k s x v k o ' ; d g s r k s f c u k f o U k h ; I F k k v k a d s v f L r R o e a i n t h d k m i ; k s x I t l k o u k g k s x k I k F k g h m R i k f n r e k y d k s c p u s d s f y , c t k j k a d s v f L r R o d s f c u k v k s j k f x d f o d k l v l E H k o g k s x k , o a 0 ; k i k f j d c f d k a d h I o k v k a d s v H k k o e a c k t k j k a d k f o d k l H k h v l t l k o g k s x k A

I n H k z x F k

- 1- डॉ. ; , I - रस्तोगी एवं डॉ. th- , I - x q r k & o k f . k f T ; d c f d c c d k j j k e i z k n , M I d i f c y d s k u v k x j k A
- 2- y { e h u k j k ; . k , o a u k F k i j k e & H k k j r h ; v F k D ; o L F k k } I k f g R ; H k o u i f c y d s k u v k x j k I d j . k 2000] i " B Ø a 158
- 3- : æ n U k , o a I q n j e & H k k j r h ; v F k D ; o L F k k , I - p l æ , M d E i u h j u b z f n Y y h I d j . k 2002] i " B 354
- 4- v x D k y] , - , u - & H k k j r h ; v F k z k k L = f o d k l i f c y f ' k a x g k m l] u b z f n Y y h 1962
- 5- / k h a x j k b z o j] x x l o h - d s % * H k k j r e a v k f F k z d f o d k l , o a f u ; k s t u ^ j e s k c p d f m i k s j k ; i j 1961
- 6- v k f F k d I e h { k k 2016 & 17 H k k j r I j d k j
- 7- v k f F k d f o d k l , o a f u ; k s t u & , I - i h - f l g I d j . k 2007 , I - p a n i f c y d s k u j u b z f n Y y h