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SIGNIFICANCE OF SOCIAL ENTREPRENEURSHIP IN INDIAN PERSPECTIVE: AN EXPLORATORY STUDY

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ABSTRACT

Social Entrepreneurship can be described as a broad nomenclature that describes the process of bringing about significant social change, and is more effective than traditional Non-Governmental Organizations be idealistic and philanthropic, with entrepreneurial skills. The government is keen to promote social (NGO). This concept is becoming more important in the study of non-profit, voluntary and for-profit organizations. In the past, socially-oriented organizations that addressed key issues were thought to entrepreneurship in India. This is not because it is funding or advising, but because it is enabling it. Social Entrepreneurship has seen a significant increase in its image due to the role of Corporate Social Responsibility (CSR), which is the private sector. They have fully-fledged action teams and clearly earmarked funds. This paper examines the changing trends in India's Social Entrepreneurship and the innovative initiatives of various Social Entrepreneurs. The paper also provides a brief overview of the different theories of social entrepreneurship. An exploratory study and information are provided about the support activities for Social Entrepreneurship in India. This could be useful in future empirical research on the subject.

Keywords: Social Entrepreneurship, Social Entrepreneur, NGO, Corporate Social Responsibility, India.

INTRODUCTION

Social entrepreneurs are primarily concerned with social problems. They are innovators (Bulsara Chandwani, Gandhi, & Gandhi 2014). They mobilize resources to create social arrangements to address social problems. Many believe that Social Entrepreneurship is not only a powerful catalyst for society but also a change agent in the social sector. They are driven to create and sustain social value by recognizing new opportunities and following them rigidly. They are bold and not constrained by their resources, and they have greater accountability to their constituencies (Desai 2001).

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Social Entrepreneurs are modern heroes, regardless of their approach or thinking. They take on the challenge of turning an unfavorable environment into a positive one. Social Entrepreneurs are not discouragers of competitors or imitators. They show others how to follow their lead and act as role models.

The social wealth they create is defined as the sum of social value and social costs. India is home to 516.3 million people and the second-largest labor force in the world. The latest report from the World Bank states that 350 million Indians live below the poverty line. This means that almost every third Indian is not able to access basic needs like nutrition and healthcare.

Due to a number of issues, including a growing population, poor infrastructure, an ageing population, epidemic diseases, and illiteracy, the government cannot provide basic necessities. Social entrepreneurs have the opportunity to help alleviate these problems by helping the less fortunate and those in need to live a meaningful life.

LITERATURE REVIEW

Korosec, R.L & Berman, E.M. (2006), Studying the role of government in promoting social entrepreneurship states that one of the reasons why communities and societies stagnate is the lack of social entrepreneurship.

Mair& Marti, (2006) views Social Entrepreneurship as a process involving the innovative use and combination of resources to pursue opportunities to catalyse social change. The rise of Social Entrepreneurship as a practice as well as a theoretical endeavour provides a special opportunity for research.

Martin, L &Osberg (2007) believes that Social Entrepreneurship's potential payoff is the social change that it can drive, with its lasting and transformative benefit to society. It tries to serve an underserved, neglected or disadvantaged population.

Phills James A Jr; Deiglmeier, Kriss; & Miller Dale T. (2008) notes that Social Entrepreneurship focuses its attention on the personal qualities of persons who are behind the organizations and ventures and celebrates the traits that make them special.

Light, Paul C (2008) views the field of social entrepreneurship as one that offers the excitement of breakthrough thinking, compelling life stories, and potentially dramatic progress against daunting global problems such as hunger, poverty, and disease.

Paul C Light(2009) writes that like business entrepreneurship, Social Entrepreneurship involves a wave of creative destruction that remakes society. It focuses on changing the underlying dynamics in the society that create disease, distress, hunger, poverty and other evils that leave persons in want of services. There are special sets of attitudes, skills and practice that make the social entrepreneurship distinct. They are driven by a persistent, almost unshakable optimism which sometimes borders on overconfidence.

Jeff Scholl(2009) articulates two kinds of power to the Social Entrepreneurs. One is the power to bring specific change through the work that they do. The second is the power to inspire—to bring other people and organizations to work together, to scale solutions through their networking, and to find new ways to solve problems.

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Elkinton, J(2009) argues that there is no one solution to the challenges of the world; the world needs more entrepreneurial thinking and approaches big and small, initiated by citizen sector, public or private sector, across the human activity spectrum.

Dacin M T et al(2011) Social Entrepreneurship constitutes a field of study that intersects a number of domains including entrepreneurship, innovation, nonprofit management

Catalina Crisan-Mitra (2012)states that social entrepreneurship can be sustained by the companies through CSR (partnership, collaboration, founding an organization with a social mission). Corporate social responsibility and social entrepreneurship have distinct conceptual approach, but interferes in the area of recovery of social opportunities

Irina Kostetska1&Ivanna Berezyak2 (2014) writes that social entrepreneurship is a real mechanism of solving social problems of society, which aims at maintaining economic and social well-being of a certain territorial community and country in general. Embracing various socio vulnerable segments of the population, social entrepreneurship may state as the aim occupational therapy, social rehabilitation, introduction of new mechanisms of solving the current social problems, but overall his feature is the social innovativeness

OBJECTIVE OF THE ARTICLES

The article is based on the following objectives

- I. to understand the attribute of a Social Entrepreneur
- II. to examine the Contemporary Theories of Social Entrepreneurship
- III. to evaluate the position of Social Entrepreneurship in India

RESEARCH METHODOLOGY

This article is An exploratory study and information are provided about the support activities for Social Entrepreneurship in India.

Secondary data has been used for this study. The secondary data has been collected from various website, newspaper, magazines, online journals, articles etc.

I. The Attributes of a Social Entrepreneur

These are some of the characteristics that make a social entrepreneur stand out:

Social entrepreneurs operate as change agents: Social entrepreneurs invent by looking for a new way to do business.

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Service, approach, or product that addresses a social problem. This is possible by combining innovation with resourcefulness and opportunity. After retiring in 1976, Dr. Venkataswamy founded the Aravind Eye Hospital to address the growing problem of avoidable blindness in India.

India has twelve million blind people. The majority are suffering from cataracts. Dr. Venkataswamy founded an 11-bed hospital. He persuaded his siblings to come along and help him mortgage their homes, pool their savings, and pledge their treasures to make it a reality. Today, the Aravind Eye Care System is a network that includes hospitals, clinics and community outreach programs, as well as factories, research and training institutes and factories in South India. It has served more than 32 million patients. (Aravind Eye Hospital Case analysis. Anti Essays)

• Social Entrepreneurs ready to share their Credit:

The social entrepreneurs are open to sharing their Credit. Amul is a great example of this. He was led by Tribhuvandas K. Patel, a local farmer leader. Amul started a co-operative society. Dr. Verghese Krien, who led the development and nurturing of the co-operative society, created the country's first three-tier co-operative structure. This was then replicated throughout the country through Operation Flood Programme. It is also known as the "Amul Model" (or Diary Co-operatives).

- Social Entrepreneurs Are Determined People: Social entrepreneurs show determination to achieve their goals and take risks. Thinlas Chorol, a social entrepreneur, is an excellent example. She was the first female trekking guide to be hired in the male-dominated northern India trekking industry. She was also the founder of Ladakh's first female-owned and operated travel agency.
- Social entrepreneurs consider inequality: They have a strong belief that everyone has inherent capabilities and contributes to the development of economic and social value. They integrate marginalized groups, vulnerable groups, and new groups of the Population. Ela Bhatt, the prestigious Ramon Magsaysay Award winner, founded the Self Employed Women's Association (SEWA). This organization positively influences the lives and livelihoods of thousands of poor women. It focuses on economic change and empowers the marginalized, vulnerable groups in the country.
- Social entrepreneurs operate on the theory of selflessness: They are committed to achieving the clearly stated mission to increase and sustain social value and other benefits for society. The George Foundation (TGF), founded by Dr. Abraham George, aims to reduce poverty, promote health, and create a healthy environment, and to strengthen democracy and Indian values.
- Social entrepreneurs serve as role models: Empowering individuals to improve their lives. They inspire and encourage misfits and outcasts to find their creativity. They add value to the most disadvantaged communities. The Social Work and Research Centre

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SWRC, also known as Barefoot College, was established by Bunker Roy to empower women and provide solar energy for rural men. It provides them with education, skills development and water.

II. Contemporary Theories of Social Entrepreneurship

Like any other sector, social entrepreneurship cannot be understood in an economic sense. It must be seen in the light of the social context as well as the environment in which it exists. This is why we might look at different theories of Social Entrepreneurship.

- **Structuration Theory.**it means that it is impossible for the agent (Social Entrepreneurs) to be detached from the structure (society). (Giddens 1979, 1984). This theory attempts to explain a thought that views structure as both a product and a constraint on human action. Aravind Eye Hospital, India, is the best example of structuration theory. It shows the case of Dr. Venkataswamy, who changed the socio-economic context (society). This theory allows for important interaction and allows us to see how the context affects the appearance of Social Entrepreneurship.
- **Institutional Entrepreneurship.**DiMaggio (1988) introduced the concept of Institutional Entrepreneurship to describe how institutions rise or change. Institutional actors are those who are interested in altering or creating new institutional structures. This is an exciting area to study the role of social entrepreneurship in changing or creating institutions and structures. It is possible that highly embedded actors will not make changes to existing structures. Social Entrepreneurship ventures that alter rules and norms are more likely to be undertaken by those less embedded.
- Social Capital is built on three dimensions: There are three dimensions to social capital: relational capital and structural capital. The potential of Social Entrepreneurs to access information, resources, and support is called structural capital. Relational capital is about the relationship between the social entrepreneur and people. It includes aspects like trust, respect, and understanding. Grameen Bank's Credit delivery model is the best example of relational capitalism. Cognitive capital refers to the extent that an individual shares a code or system of dealing with others within a community.
- Social Movements -researchers have concentrated their efforts on four important issues.
- Opportunities and threats in politics
- o Resource mobilizing structures; active appropriation sites for mobilization
- o Identification formation and collective action frames
- Challengers and their members can challenge established repertoires of contention or act as innovators (McAdam Tarrow & Tilly, 2001).

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Social Movement is about social transformation. These theories are important in order to understand how Social Entrepreneurs identify and manage problems and whether they learn from them and make changes accordingly (Mair & Johanna, Marti & Ignasi 2006).

III. The position of Social Entrepreneurship in India

India's social entrepreneurship has seen significant progress over the past decade. Deval Sanghvi is the President of Dasva. Dasva acts as a conduit between those who invest in social change and those leading the change (Khanapuri and Khandelwal 2011, 2011).

In India, Social Entrepreneurship has been gaining ground in various sectors of the economy with more and more youth evincing interest in the field, including those from prestigious Indian institutes of Management (IIM) and Indian Institutes of Technology (IIT) (N. p., n. d. entpracticereview.org). Indian identity and social values are deeply rooted in the notion of 'giving'. This is the need to fulfill one's responsibility towards society (instead of fulfilling individual needs).

Srivastava & Tandon (2002, Society for Participatory Research in Asia) have done a study that sheds light on the extent and nature of the growth of non-profit voluntary organizations in India. According to the survey:

- Nearly 20 million Indians are employed by non-profit organizations. There are approximately 1.2 million of them.
- However, 73.4% were small, with only one or two employees, while 8.5% had over 10 employees.
- 26.5% of these NPOs were religious and focused on community development. The rest were secular organizations that focussed on social issues like education, healthcare, and community development.
- These NPOs received Rs. 1999-2000: 179bn However, 80% was generated by local activities, community contributions, and donations. 12.9% of these were from donations, and 7.1% came from loans.

Social enterprises directly impact social needs via their products and services, rather than indirectly through socially-responsible business practices like corporate philanthropy and equitable wages, or environmentally-friendly operations.

Through unrelated business activities that are initiated by non-profit organizations.

India is a major player in the development of Social Entrepreneurs (Bulsara Gandhi, Porey, & Gandhi, 2013). Since human beings began to form social groups, Social Entrepreneurs have existed since then.

Entrepreneurs have a unique ability to see new opportunities and foresight. They also possess the foresight and drive to take on uncalculated risks.

They are able to think outside the box and have the determination to bring something new into

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society.

S.NO.	Name of the social	Historical	Conceptual frame	Output for the
	entrepreneur/	prospective	work	society
	entrepreneurship			

Social entrepreneurs fill in for the gaps left by government and businesses in order to fulfill similar functions in the social economy. They have the resources to achieve their goals and fulfill their mission.

The country's growing population and ageing population means that the government cannot address all health problems. Dr. Venkataswamy realized this fact and created the GOVEL Trust, which is the foundation of Aravind Eye Hospital. The hospital's main objective was to address the problem of rapid escalating avoidable blindness, which is a serious concern in Indian health. It was established in 1976 and has since grown to include a network eye hospitals that have treated a total 32 million patients over the past 36 years. All over the globe, the model of Aravind Eye Care hospitals has been praised. Named after Aravind Eye Care Hospitals, the hospital is Sri Aurobindo is one of the most revered spiritual leaders in the last century. He insists on transcendence to a heightened consciousness and becoming better instruments for God's force to work through. Aravind Eye Hospital 4(2009). These are some other social entrepreneurship ventures in India:



1.	Urvashi Sahni	In the year 1986,	In India, the gender	An organization
1.	Orvasiii Saiiiii	Urvashi started Study	discrimination becomes	dedicated to offering
	SHEF (Study Hall	Hall school, a school	a barrier to education.	education to the most
	Education	in her garage in	Trying to change this	disadvantaged girls in
	Foundation)	Lucknow, Uttar	situation, Urvashi	India. Urvashi Sahni
	Foundation)	Pradesh. But, SHEF as	Sahini founded Study	has worked with over
		a society was	Hall Education	900 schools and
		established in 1994.	Foundation in	changed the life of
		Currently, it runs	Lucknow to provide	150,000 girls (directly)
		multiple educational	quality education to	and 270,000 girls
		initiatives in urban and		
			underprivileged girls	(indirectly) with her
		rural India.	and youth in urban and	program. She was
			rural India. Its	rightly felicitated with
			uniqueness is that	the 'Social
			pedagogy focusses on	Entrepreneur Of The
			feminist-based and	Year'award in 2017
			gender sensitisation	for her selfless act of
			techniques.	dedication and
				passion.
	Howish Heads	L f 1 1' 100"	Telaharaha d	1 '
	Harish Hande	It was founded in 1995	It is based on a two-	a company rendering
		by Dr. Harish Hande,	pronged approach;	sustainable energy
	Selco	alumnus of IIT	creating customized	source to rural regions
		Kharagpur, have	solar lighting systems	of the country. This
		installed solar light	based on the specific	project was the first



	systems in 125,000 houses and aims to reach over 200,000 households by 2014.	needs of the customers and helping them access tailored loan and credit packages to purchase sustained lighting.	rural solar financing program in India. Till date, Selco has contributed over 120,000 installations and has more than 25 operating retail and service centres in Karnataka alone.
Jeroo Billmoria Childline	It was first established as an experimental project in June 1996, by Jeroo Billimoria. Subsequently, Government of India, established the Childline across India in 1998-99, under	The organization was aimed at helping children who had been abused, lost, or sick.	This aims to provide help in form of healthcare and police assistance, especially to street children. Right from her childhood, she had a vision of giving back to the underprivileged
	Ministry of Women and Child Development, as an umbrella organisation to support and monitor services across India.		in the society. She also believed in self-empowerment of women in India. Jeroo Billmoria was felicitated with the Skoll Award for Social Entrepreneurship and is a Schwab and Ashoka Fellow as we
Anshu Gupta Goonj	Goonj was formed in 1999 by Anshu Gupta, together with his friends and his wife Meenakshi.	Goonj aims to build an equitable relationship of strength, sustenance and dignity between the cities and villages using the under-utilized	A social enterprise that collects used clothing from the urban crowd, sort them, fix and later distribute among the poor and needy. The



		urban material as a tool to trigger development with dignity, across the country.	relief work was done by Goonj during the times of natural calamities in Gujarat, Tamil Nadu and Kerala have been highly acknowledged.
Santosh Parulekar Pipal Tree,	The organisation was established in 1984. Pipal Tree has been concerned with development and capacity building programmes for the past twenty years.	Pipal Tree attempts to create a symbiosis of the personal, the social and the ecological that leads to sustainable development practices.	A company that aims to impart formal training to the youth and provides them with reputable jobs in companies across the country. Operating since 2007, Pipal Tree has trained over 1,500 workers and intends to open training centres pan India in the coming years.
Rangasutra	In 2006, Ghose set up Rangsutra Crafts India, a company that started out with a paid up capital of Rs 50 lakh. 1000 artisans put in Rs 1,000 each for a quarter of the shares in the company.	Provides opportunity to rural artisans, a platform for showcasing the local Indian art to the world, stake for employees in the company's profit and empowerment of women	Aims to revive the craftsmanship and talent that is unharnessed in rural India and aims to provide them with their deserving recognition. She started with Rangasutra, a retail chain from FabIndia and it turned out to be a huge success.
Ajaita Shah	Sturgeon is a leading frontier markets	Sturgeon focus on technology-enabled	Supplies solar energy powered products to



Frontier Markets	investment boutique.	businesses that offer a	rural India at an
1 Tollier Walkers	Since the	product or service	extremely affordable
	establishment of Fund	which solves an	cost. The company has
	1 in 2016, they have	unserved, acute pain	sold over 10,000 solar
	made nine	point for a large	solutions until now
	investments.	addressable market.	and there is no
	my estiments.	They seek to be	stopping them until
		meaningful equity	they light the remotest
		partners alongside	corners of the country.
		entrepreneurs, helping	comers of the country.
		businesses reach their	
		full potential.	
		-	
Trilochan Shastry	It was established in	The objective of ADR	A renowned professor
	1999 by a group of	is to improve	in IIM Bangalore, he
Association for	professors from the	governance and	was pained to the state
Democratic	Indian Institute of	strengthen democracy	of political affairs in
Reforms (ADR)	Management (IIM)	by continuous work in	the country. What
	Ahmedabad.	the area of Electoral	started as a PIL
		and Political Reforms.	against the politicians
			led to the foundation
			of the Association for
			Democratic Reforms
			(ADR), an
			organization that
			scrutinizes election
			procedure in India.
			Besides this Trilochan
			Shastry also heads
			NGOs for the
			upliftment of the
			farmers.
Tribhuvandas	It is an Indian dairy	The Amul Model is a	To spur the 'White
Kishibhai Patel and	cooperative based at	three-tier cooperative	Revolution' in the
Verghese Kurien	Anand, Gujarat, India.	structure. This structure	country and to make
	It is the largest food	consists of a Dairy Co-	India the largest
Amul	brand in India. It has	operative Society at the	producer of milk and
	become the world's	Village Level affiliated	milk products in the



			,
	largest vegetarian cheese and the largest pouched milk brand. It is available in more than 40 countries in the world, covering major markets of USA, Africa, Gulf region SAARC neighbours, Singapore, The Philippines, Thailand, Japan, China, etc.	to a Milk union at the District Level which in turn is further developed into a Milk Federation at the State Level. Milk collection is done at the Village Dairy Society, milk procurement and processing at the district Milk Union and milk and milk products marketing at the state Milk Federation.	world. To help in alleviating poverty and allowing the feminine gender a larger say in the business chain.
Thinlas Chorol Ladakhi Women's Travel Company	Founded by Thinlas Chorol in 2009 has written articles on tourism in Ladakh and other issues, she was the first female guide in that region	They have a very open business model on need basis.	First company in Ladakh that is owned and operated by women & provides tourists with women guides & porters for conducting treks & tours
Dr. Abraham M. George The George Foundation	Founded by Dr. Abraham M. George in 1995 for the purpose of launching projects to shape the future of poor children of India to bring them in mainstream & turn them into wholesome, productive members of society	It runs the following programs; Baldev Medical & Community Centre & Mobile Medical Camps. Livelihood & Community development Programs. Women's Empowerment Program	To alleviate poverty, protection of health & the environment & importance of governance
Ms. Richa Pandey Mishra	Ms. Richa Pandey Mishra founder of eJeevika, has been	It identifies entrepreneurs through village council heads,	It gives the youth an alternative to agriculture and allied



eJeevika	awarded with many prestigious awards like "Emerging Entrepreneur of the Year 2010" by India Today, "CNBC young TurkYear 2009-10", "Social Entrepreneur", 2009-10, etc. and many more to the list	non-profits & self-help group & offers them franchise	jobs & also improves the employability of rural youth, who are trying for better livelihood opportunities in citie
Rikin Gandhi Digital Green	It builds and deploys information & communication technology to amplify the effectiveness of development efforts around the world to affect sustained social change.	The unique components of Digital green are: a participatory process for content production, a locally generated digital video database, human-mediated instruction for dissemination & training & regimented sequencing to initiate a new community and feedback channels	It is dedicated to improve the social, economic and environmental sustainability of small farmer livelihoods
Bunker Roy Barefoot College	Runner up in 2008 Buckminster Fuller Challenge, founded by Bunker Roy. The college has trained more than 3 million people for jobs in the modern world	The programs are influenced by the Gandhian philosophy of each village being self-reliant. They take students, mostly women from the poorest of villages and teach them to skills such as install build & repair solar lamps & water pumps without the need to read or	Its main objective is to work in the fields of education, skill development, health drinking water, women empowerment and electrification through solar power for the upliftment of rural people.



		write	
Atul Temurnikar Global Indian Foundation	It was conceived by a diverse group of professionals including retired civil servants, service officers, businessman & academia from all over India	It conducts workshops and road shows by inviting voluntary service by professionals	Its main objective is to work towards reducing risk & vulnerability & promoting livelihoods through rejuvenating the resource base with an empowerment & enabling process.
Sh. Shaleen Agrawal 1 The Department of Agricultural Research and Education (DARE)	The Department of Agricultural Research and Education (DARE) was established in the Ministry of Agriculture in December, 1973	A government of India initiative run under the aegis of Agri.	Disseminates information about various government schemes governed by the policies & Programmes of the government.
Rippan Kapur CRY	Founded by Rippan Kapur to restore children's rights in India.	It focuses on the 4 basic rights defined by United Nation's Convention on the Rights of the Child (CRC) they are survival, development, protection and participation	Children are encouraged to participate in various activities and the sales proceeds of the products as well as donations are ploughed back.
Siva Prasad Cotipalli and Prashant Mishra DhanaX	DhanaX launched its operations in February 2008. In the first 18 months of operations, DhanaX had given out Rs. 1 crore in loans (Rs. 10 million or about \$250,000).	DhanaX is an online/offline people-to-people lending platform that lets Indians to lend and borrow money from fellow Indians. It leverages the power of	It offers various services for the different segments of the society. It aspires to be a pioneering model for innovative and successful online social lending. Its



		technology to bring together people from diverse background have a common goal create wealth and he each other	s to easy access to low cost credit for poor
Ela Bhatt SEWA	Self Employed Women's Assoc (SEWA): started Ela Bhatt, winne prestigious Ram Magsaysay Awa	women workers. er of non	has taken the form of building an organization to the level that has positively influenced the life of thousands of women (poor). SEWA also worked on programmes that focused on economic changes besides other initiatives
Dr. Bindo Pathak Sulabh Internati Social Se Organisa	voluntary social organisation four in 1970 by Dr. Bindeshwar Patterice dedicated to Garage	biogas plants in public toilets all the country. Product hak, is of biogas from put toilets and recycland reuse of effluences.	over biogas generation is an important way to get rid of health hazards from human excreta, besides promoting use and of biogas for cooking, lighting and electricity



	in the field of sanitation	
	in the field of sanitation and community health.	Biogas digesters when attached to public toilet complex recycles human waste into biogas. The biogas from public toilets has multiple benefits – improving sanitation, community health and hygiene, environment and
		providing dignity to women and girls



Dr. Devi Shetty Narayana Hrudalaya (NH) Health City	Narayana Hrudalaya (NH) Health City was established in 2001 with a 225 bed cardiac hospital. Located in a 26 acre complex near the Electronic City, the IT hub of Bangalore, The health city today is a healing splendour with 3000 beds distributed among distinct flagship hospitals in the campus.	Narayana Institute of Cardiac Sciences, one of the World's largest cardiac hospitals successfully treating adults and children from across the world. Also, on the forefront is the Mazumdar Shaw Medical Centre, which houses one of India's most advanced cancer facilities for treatment and research in various types of cancers	Through Program H.O.P.E, NH is creating awareness and providing screening for non- communicable diseases. Through the 'Mobile Mammography Unit' program, NH is creating awareness among the people about breast cancer diagnosis and treatment. Through the 'NCD Program', NH is creating awareness and providing screening for non- communicable diseases.
Dr. Govindappa Venkataswamy Aravind Eye Care hospital	Following Dr. Govindappa Venkataswamy's retirement at age 58 in 1976, he established the GOVEL Trust under which Aravind Eye Hospitals were founded.	It has a mission to 'eliminate needless blindness', provides large volume, high quality and affordable care. Much importance is given to equity — ensuring that all patients are accorded the same high quality care and service, regardless of their economic status.	Highly innovating services in specific areas of healthcare; provision of high-quality healthcare services at a very low cost to the poorest among the poor



23.	Jeroo Billimoria	It was established in	It focuses on increasing	Presently, CYFI has
		2011. Jeroo was	the economic	been working with 91
	Child and Youth	Founder and	citizenship of children	world governments to
	Finance	Managing Director of	and youth. CYFI	fulfill the objective
	International	Child and Youth	defines economic	financial extension
	(CYFI)	Finance International	citizenship as giving all	and economic
		(CYFI). Apart from	children and youth	citizenship education
		that, Jeroo is the	aged 8-24 the	in the Sustainable
		founder of multiple	knowledge to make	Development Goals of
		award-winning	wise financial	the United Nations.
		national and	decisions, the	Her latest ventures
		internationally	opportunity to	include Aflatoun,
		acclaimed NGO's. She	accumulate savings and	Childline India
		owns global fame for	the skills to find	Foundation, and Child
		all her humanitarian	employment and	Helpline International.
		work esp. children	ultimately earn a	
			livelihood	
24.	Ria Sharma	Ria is the founder of	It assists with the	The centre provides
		'Make Love Not	complete rehabilitation	acid attack survivors
	Make Love Not	Scars' NGO which	of acid attack	with medical
	Scars	was initially a crowd-	survivors, including	treatment, financial
		funded venture and	providing survivors	aid, legal support,
		teamed up on social	with financial, legal	vocational training and
		media platforms in	and educational help.	psychological
		2016.		treatment. The centre
				also helps survivors
				overcome their
				emotional struggles
				through recreational
				activities like Yoga
				and poetry classes
25.	Ajaita Shah	The founder and CEO	Frontier markets are	Frontier market
		of Frontier Markets	less advanced capital	investments can have a
	Frontier Markets	and the President of	markets in the	low correlation to
	Fromtier Markets	Frontier Innovation,	developing world. A	developed markets and
		Shah. The term	frontier market is a	thus can provide
		"frontier markets" was	country that is more	additional



	coined in 1992 by Farida Khambata of the International Finance Corporation.	established than the least developed countries (LDCs) but still less established than the emerging markets because it is too small, carries too much inherent risk, or is too illiquid to be considered an emerging market. Frontier markets are also known as "pre-emerging markets."	diversification to an equity portfolio. In portfolio management investors must balance the strengths, weaknesses, opportunities, and threats of certain choices, making tradeoffs and placing bets among debt, equity, domestic, international, growth, and safer options.
International Development Enterprises India (IDEI)	It was founded by Amitabha Sadangi in 1991. In 2001, IDEI became independent and started charting its own course.	Vision of IDEI is to provide long-term solutions to poverty, hunger and deprivation. Mission is to improve equitably the social, economic, and environmental conditions of families in need with special emphasis on the rural poor by identifying, developing, and disseminating affordable, appropriate and environmentally sustainable solutions through the market forces.	Makes affordable, high-quality food readily available to the rural poor by boosting agricultural productivity and enhancing the nutritional quality of vegetable crops. Promotes rural income growth by making smallholder agriculture more competitive and market oriented through improvements in agricultural value chains. Increases water productivity in agriculture. Provides the means to make a more intensive and competitive



30.	Girish Radhakrishnan United India Insurance	United India Insurance Company is a leading general insurance company. It was incorporated on 18 February 1938, and nationalised in 1972.	The Company has a variety of insurance products to provide insurance cover from bullock carts to satellites.	United India has been the pioneer in taking Insurance to the rural masses with large scale implementation of Universal Health Insurance Programme
	Vijay Mahajan BASIX India	BASIX is an institution concerning the promotion of livelihood established in 1996 in India.	BASIX insures its customers against risks like death, spouse's death, critical illness, hospitalization and permanent disability. It has rainfall-index based crop insurance, livestock insurance and micro enterprise asset insurance for savings customers	agriculture both environmentally sustainable and climate smart. BASIX works in 20,000 villages in 106 districts in the states of Telangana, Karnataka, Tamil Nadu, Orissa, Jharkhand, Maharashtra, Madhya Pradesh, Rajasthan, Bihar, Chhattisgarh, West Bengal, Delhi and Assam. Offers agricultural and business development services, such as input supply, training, technical assistance and market linkages, in a cost-effective manner, poor households are organized into groups, informal associations and sometimes cooperatives or



Dr. Armida Fernandez SNEHA	SNEHA was established in 1999 urban health as an organised system wa non-existent. Later, urban health got integrated into the National Health Mission	The aim was to reduce maternal and neonatal mortality and genderbased violence	of Government of India & Vijaya Raji Janani Kalyan Yojana (covering 4.5 million women in the state of Madhya Pradesh), Tsunami Jan Bima Yojana (in 4 states covering 459,000 of families), National Livestock Insurance and many such schemes. Routinely treating low-income families coming in with sick, premature infants, develops sustainable interventions that would go beyond providing stop-gap solutions. SNEHA worked both with the municipal corporation to improve the quality of the system, and the communities to disseminate knowledge, and
Beena Las	hkari "The Society for Do	or It aims in addressing	change behaviour. The school provides
Door Step	Step Schools" was	illiteracy amongst the marginalized sections of society.	education and support to the often-forgotten children of pavement and slum dwellers, construction site families and many



			other underprivileged families.
Ashwin Mahesh Mapunity	Formed in 2002, the association acts as a catalyst for socially, financially, and environmentally sound solutions to the problems of urban mobility.	Mapunity is short for Maps for Community. We are trying to bring together maps, communities and information in this space.	The company aims to address governance issues by developing technology platforms for mapping information. They are currently working on three projects—a rural electrification mapping programme in Chhattisgarh, a transportation information system to monitor traffic in Bangalore, and a public health platform where one can map health information, spread of disease, etc.
Eldred Tellis Sankalp Rehabilitation Trust	Sankalp Rehabilitation Trust is a Mumbai- based NGO that works with the injecting drug using community since 1995, preventing HIV/AIDS through education and needle- exchange programme & disposals.	Using a harm reduction approach, they provide services such as abscess management, basic medical care, counseling, and opioid substitution therapy to their clients	The majority of clients are street-based, have insufficient social support, and very little education or training for social reintegration. This NGO runs Drop-in Centres in Mumbai Central, Kurla, Kalyan, and Bhiwandi as well as a Community Care Centre at Charni Road



			for people in critical need and a therapeutic community at Arthur Road Jail.
Jyoti Mhapsekar Stree Mukti Sanghatana	Stree Mukti Sanghatana (Women's liberation organization) is a Non-Governmental Organisation founded in 1975 working for the empowerment of women.	Creates awareness in the society about women's issues and improving the lives of women through education, healthcare, and gender equality.	It aims to organize the waste pickers, educate them, and provide the women with health and counselling services. More than 5,000 women have so far benefitted from the organization's continued pursuit of its goal that wastepicking should be given its rightful place in the economy of a city.
Dr. Rashneh N. Pardiwala and Mrs. Kitayun Rustom CERE	The Centre for Environmental Research & Education (CERE) was established in 2002 by Dr. (Ms.) Rashneh N. Pardiwala, an ecologist from the University of Edinburgh and Mrs. Kitayun Rustom, an environmental educationist.	Completed projects in both urban and rural India having worked closely with different government departments, educational institutions, multinational companies and civil society organizations.	CERE is pioneer in the field of corporate sustainability and carbon management systems where we help organisations map their carbon footprint, meet international reporting standards, implement low cost carbon reduction strategies which ensure considerable financial savings and engage in staff awareness activities.



Jagruthi Home Care Center has provided residential care to children ranging in age from newborn to 20. Dr. Sheilu Sreenivasan Dignity Foundation Dignity Foundation Dr. Sheilu Sreenivasan Dr. Sheilu Sreenivasan Sreenivasan, whose passion for the cause of senior citizens launched the organisation in 1995. Dignity Foundation Dr. Sheilu Sreenivasan Sreenivasan, whose passion for the cause of senior citizens launched the organisation in 1995. Dignity Foundation Dr. Sheilu Sreenivasan, whose passion for the cause of senior citizens launched the organisation in 1995. Dignity Foundation Dr. Sheilu Sreenivasan, whose passion for the cause of senior citizens launched the organisation in 1995. Dr. Sheilu Sreenivasan, whose passiou for the cause of senior citizens launched the organisation in 1995. Dr. Sheilu Sreenivasan, whose passiou for the cause of senior citizens launched the organisation in 1995. Dignity Foundation Dignity Foundation Dignity Foundation works assiduously to re-instill in the elderly minds the confidence that age and productivity are not mutually exclusive. This is done by utilizing their experience and maturity in activities Dignity Foundation Dignity Foundation is a home-care center, dedicated to rescue, rehabilitation and reintegration of HIV positive children. Jagruthi's Home Care Center has provided residential care to over 190 children and wale we been either sexually exploited or involved in sex work in the past, while some have been orphaned due to AIDS. Dignity Edicated to rescue, rehabilitation and reintegration of HIV positive children.	Renu Appachu	Since 1996, Jagruthi's	Protect children from	Ms. Appachu founded
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that serve the needs of through easy access to				
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the community. trusted information,			the community.	· ·
opportunities for				
productive aging and				•
social support				
services.				services.



Sugandha	AMBA founded in	Maximizes potential of	Aims to Build,
Sukrutaraj	May 2004 with	community of adults	Operate and Sustain
-	explicit goal to bring	with moderate to severe	the training and
AMBA	appropriate	intellectual disability	employment
	Benchmarked	across India by	operations at 475
	Curriculum leading to	economically	ACPC's (AMBA
	Employment using IT	empowering them,	Certified Partner
	(Information	using AMBA	Centers) before
	Technology), ICT	benchmarked	2023/25 and going
	(Information	Curriculum, peer	forward in scale, to
	Communications	training and	enable them to become
	technology) and	information	financially and
	Computers for adults	technology.	operationally self-
	with moderate to		sustainable.
	severe intellectual		
	disability across India.		
Sumaira Abdulali	Awaaz Foundation	Charitable trust and	In 2010 Awaaz
	was founded on 21	non-governmental	Foundation tested
Awaaz	February 2006 by	organization, which	noise levels of
Foundation/	Sumaira Abdulali, an	builds awareness,	helicopters after
MITRA	environmentalist.	carries out advocacy,	several leading
		and is involved in	Industrialists applied
		educational projects to	for permission to build
		protect the environment	private helipads atop
		and prevent	their residential
		environmental	buildings in densely
		pollution.	populated areas of
			Mumbai. Awaaz
			Foundation measured
			heavy metal content of
			firecrackers and Holi
			colours and found high
			levels of toxic heavy
			metals in both.



Tarique Quereshi Koshish	Tarique founded Koshish in 2006 with a formal partnership with TISS	Quereshi has created ties with government hospitals and ambulance service providers to provide free healthcare services for destitutes within homes.	An organisation that fights for the rights of beggars. Koshish has got 30,000 people out of such homes into mainstream life or more appropriate shelters like old-age homes and health facilities. It monitors 14 homes in Maharashtra, and has been invited to play similar roles in Delhi and Bihar.
Umesh Malhotra	In 2011, Umesh Malhotra sets up	The transformation began with initiating	It aims in providing quality education to
Hippocampus	Hippocampus learning centres.	preschools in villages. Then they rented space, recruited teachers and educated parents about the importance of pre- school education.	rural children from low income families. Currently, the company runs more than 300 preschools and 11 primary schools in Karnataka and Maharashtra, educating more than 11,000 students. It uses international standards of teaching and sets goals for reading, writing, arithmetic and English learning.



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Vineet Rai	Vineet Rai along with	Aavishkaar was started	It aims to see if
	his wife Swati	with the objective of	Business can play a
Aavishkaar	founded Aavishkaar	providing capital to	role in impacting lives
	and Intellecap as two	ideas that can create	of the people from
	distinct entities in the	jobs and livelihoods in	lower strata and how
	year 2001 and 2002.	rural India. They	to use capital and
		wanted to create an	talent to influence
		ecosystem of social	business. The rural-
		entrepreneurs who	focused Aavishkaar
		could carry out their	group has invested in
		vision. The idea was to	70-odd companies
		use the power of	working in the social
		human thinking which	space and claims to
		was talent and capital,	have impacted the
		to harness the	lives of 110 million
		entrepreneurial wheel	people (55 per cent of
		of Indians to solve	whom are women),
		India's problems.	and created over
			300,000 jobs and
			livelihoods.

These social entrepreneurs can be described as the second invisible hand of economic system. They add value to the project through their complementary approaches Creation and, thus, addressing to some degree to someone of the most urgent problems in the country.

CONCLUSION

Practitioners, academics, as well as policymakers, are increasingly interested in social entrepreneurship. This paper provides an overview of the concept of Social Entrepreneurship and some examples of Social Entrepreneurship across India. This paper also explains the reasons behind a shift to Social Entrepreneurship, and the path it will take. Some Indian entrepreneurs like Ela Bhatt, Bunker Roy, Parag Gupta, Rajesh Sinha, Harish Hande etc. They have risen to the challenge and are continuing to do so.

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These Social Entrepreneurs are committed to improving the quality of life for all people. Social Entrepreneurship is an interesting topic. This article will help us to inspire Social Entrepreneurship in order to create economic and social value as well as as a field for research.

It is also important to determine whether Social Entrepreneurship can be considered an independent field or a sub-category within entrepreneurship. Social impact assessment is no longer an option to an organizational tool for assessment but an integral and essential part of any product analysis or service analysis. Social entrepreneurs are change-makers in society, who influence others to help develop mankind.

Social Entrepreneurship has evolved into a new concept called Corporate Social Responsibility (CSR) in India. While Indian entrepreneurs recognize the importance of social responsibility in their business, CSR in India is still not well-known.

As a field of research, social entrepreneurship and CSR deserve a lot of attention. The results of this study could be used to further develop a hypothesis. The resources and skills can be harnessed in light of the recent initiative from the private sector as well as the pure investor sector towards philanthropic activities that serve a social purpose.

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